



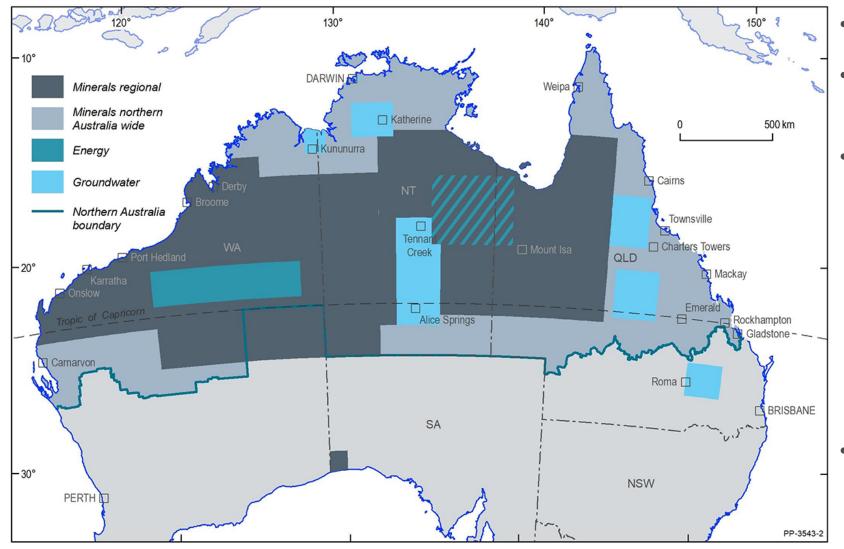


Exploring for the Future Expanded and Extended

Karol Czarnota on behalf of the Exploring for the Future Team

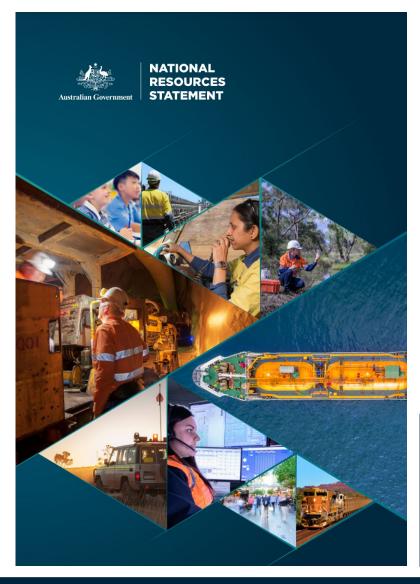


Exploring for the Future Phase One (2016-2020) — \$100 M



- Focused on Northern Australia
- National projects covered >2 M km^2
- Focus areas:
 - Tennant Creek to Mount Isa
 - Kidson Sub-basin
 - **Stuart Corridor**
 - **East Kimberly**
 - Eastern Volcanic Provinces
 - Darwin
- 21 collaborative activities

National Resources Statement (2019) – New Mandate

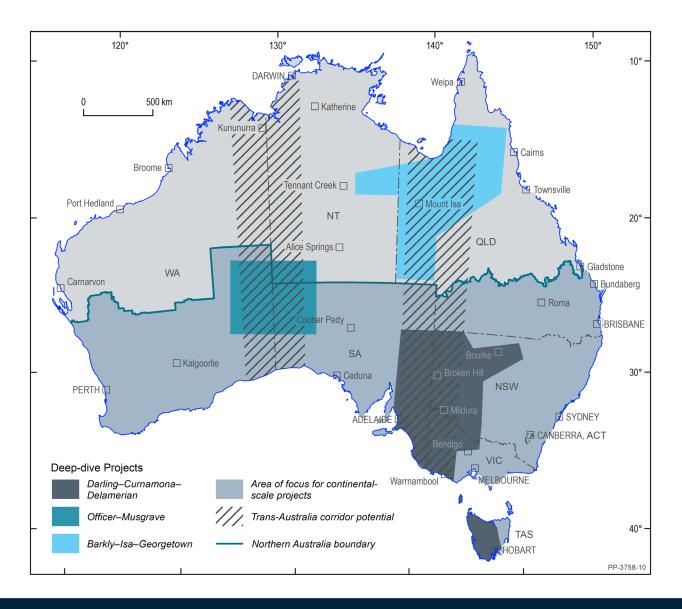


- 1. Deliver the **most globally attractive** and competitive investment destination for resources projects
- 2. Deliver new resources, industries and markets
- 3. Invest in new technologies and approaches, especially to deliver better environmental outcomes
- 4. Create well paid, secure **jobs**
- **5. Support communities** to ensure they receive benefits from the development of Australia's resources.

The government will promote resources exploration and basin development by:

Investigating expanding the scope of Geoscience Australia's Exploring for the Future program and extending it for four years. This
would extend its benefits into the southern half of the Australian continent and include targeted offshore areas to access new, deeper
resources.

Exploring for the Future Phase Two (2020-2024) – \$125 M

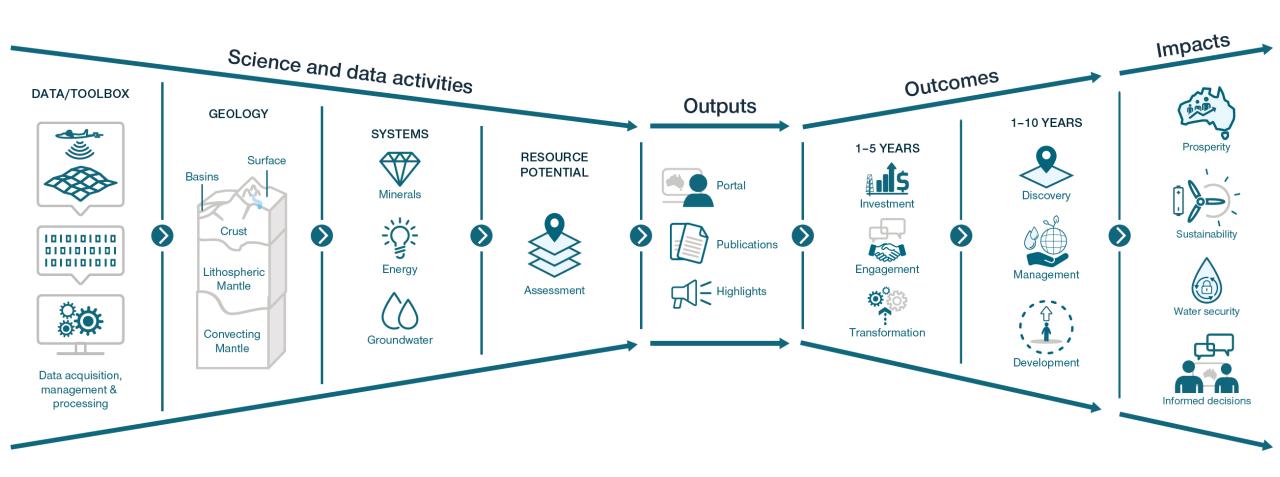


- **3x Continental-scale projects** with a focus on southern Australia:
 - Australia's Resources Framework
 - Australia's Resource Energy Future
 - National Groundwater Systems
- 3x Deep-dive projects in two transcontinental corridors
 - Darling-Curnamona-Delamerian
 - Barkly-Isa-Georgetown
 - Officer-Musgrave
- 2x program-support projects
 - Enhanced data delivery
 - Geoscience knowledge transfer

4 May 2021

A Pathway to Exploring for the Future

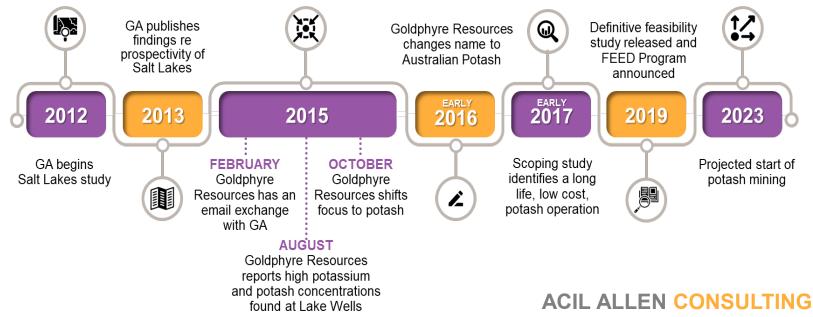
Vision: To support a strong economy, resilient society and sustainable environment for the benefit of Australians through an integrated geoscientific understanding of our mineral, energy and groundwater potential.



Impact (Prosperity) – Potash Example



GA start → Lake Wells potash mining ≈ 11 yrs

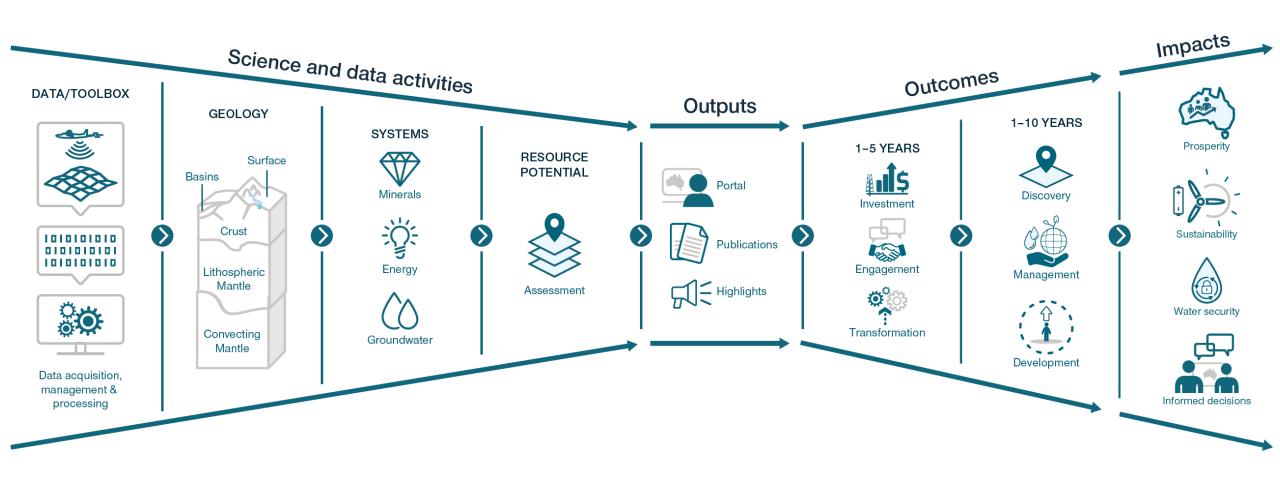


Expenditure (2 years) (2018 \$)		Net benefit for every \$ spent by GA (assuming Lake Wells deposit becomes a mine)	
GA	Partners	Australia	Comm. Government
\$2.7 m	-	\$1 : \$158 – \$254	\$1:\$65 – \$93

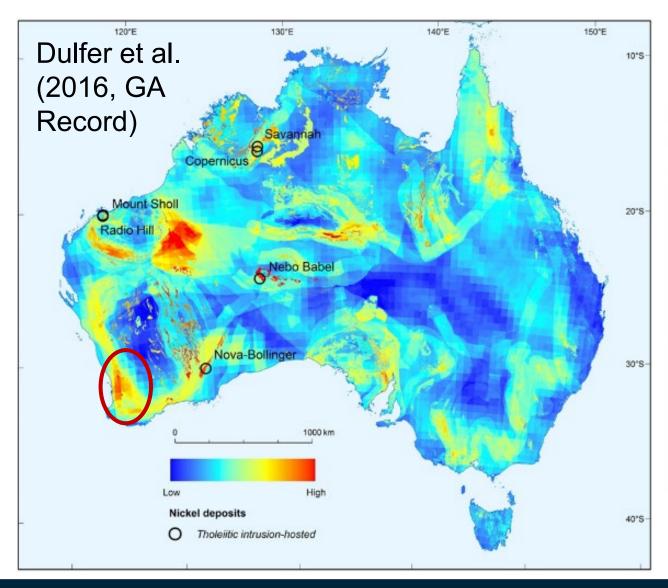
http://pid.geoscience.gov.au/dataset/ga/145195

A Pathway to Exploring for the Future

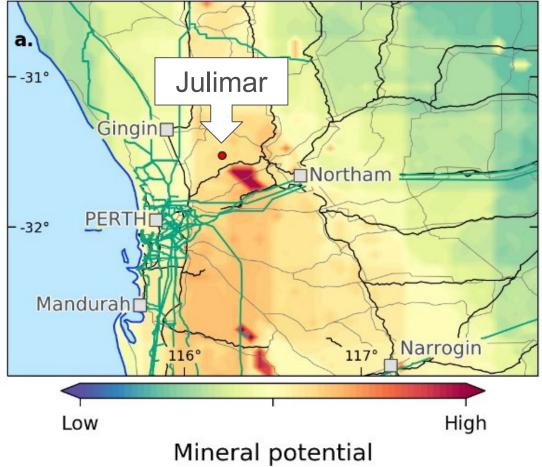
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Outcome (Discovery) – Ni-Cu-PGE Discovery Example

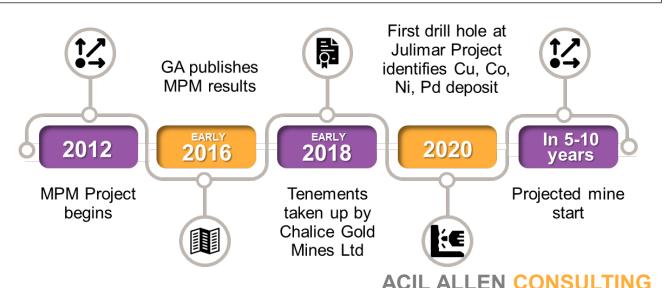


Mineral potential map for PGE-Ni-Cu sulfide deposits



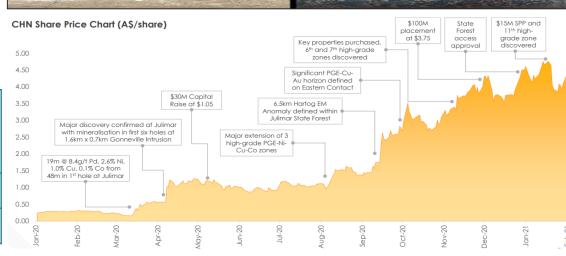
Outcome (Discovery) – Ni-Cu-PGE Discovery Example

GA start → PGE-Ni-Cu-Co-Au mine ≈ 13–18 yrs



Expenditure (4 years) (2018 \$)		Net benefit for every \$ spent by GA (assuming Julimar prospect becomes a mine)	
GA	Partners	Australia	Comm. Government
\$1.6m	-	\$160 – \$525	\$49 – \$157



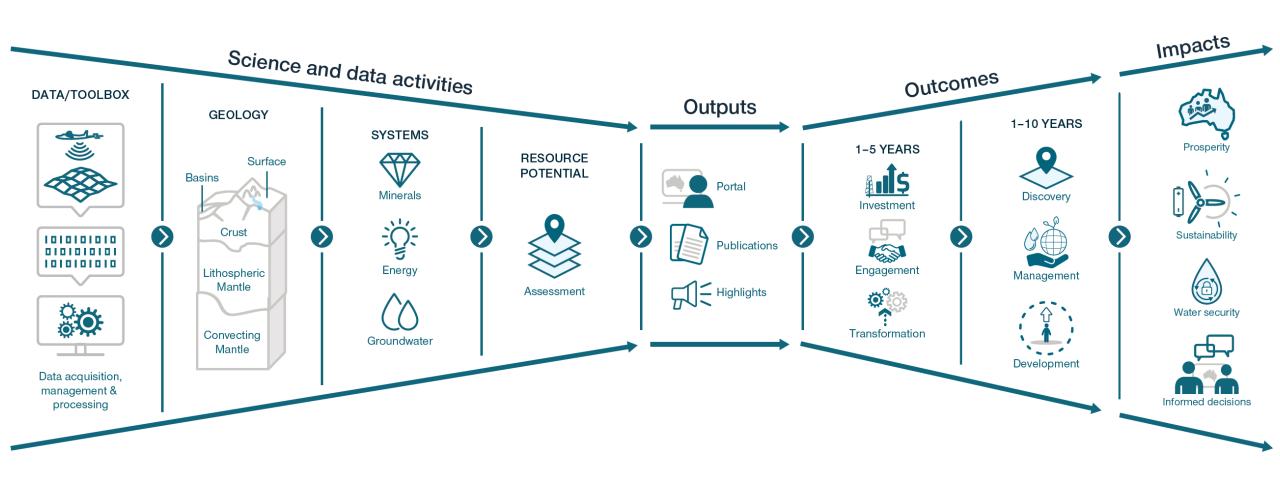


>2,000% Total Shareholder Return since January 2020

chalicemining.com

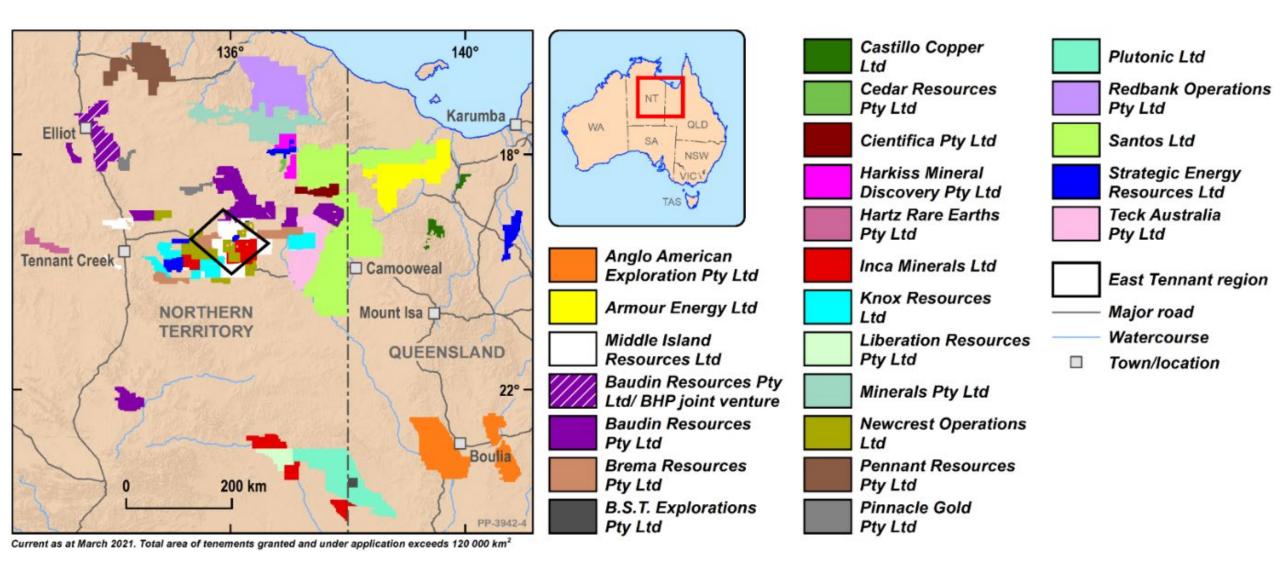
A Pathway to Exploring for the Future

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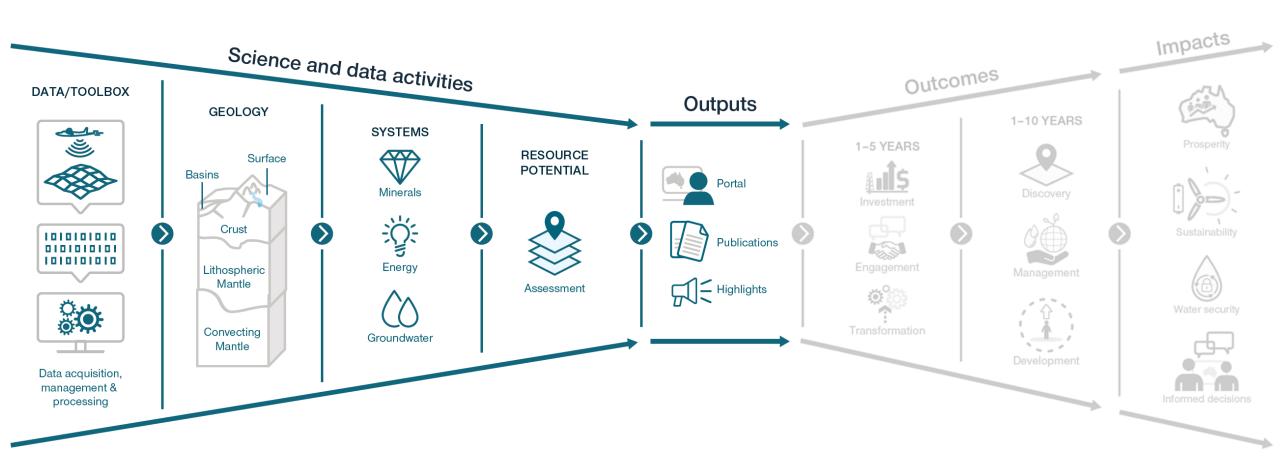
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Outcome (Investment) – Tenement Uptake (2016-2020)



A Pathway to Exploring for the Future

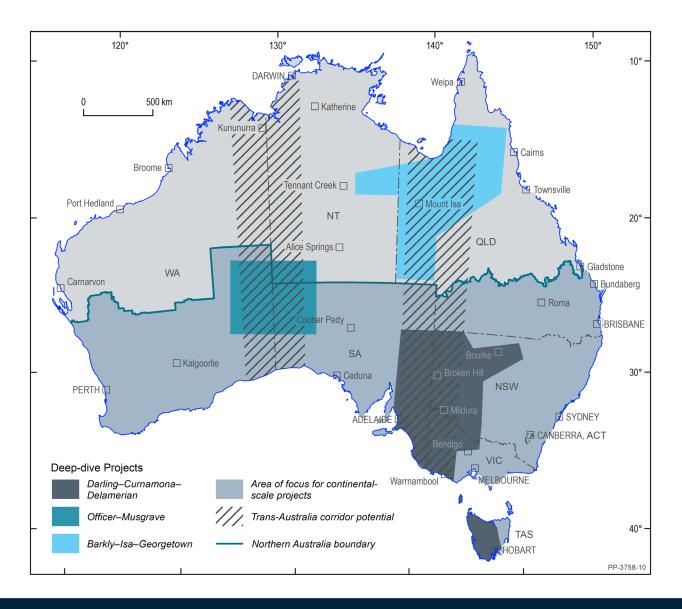
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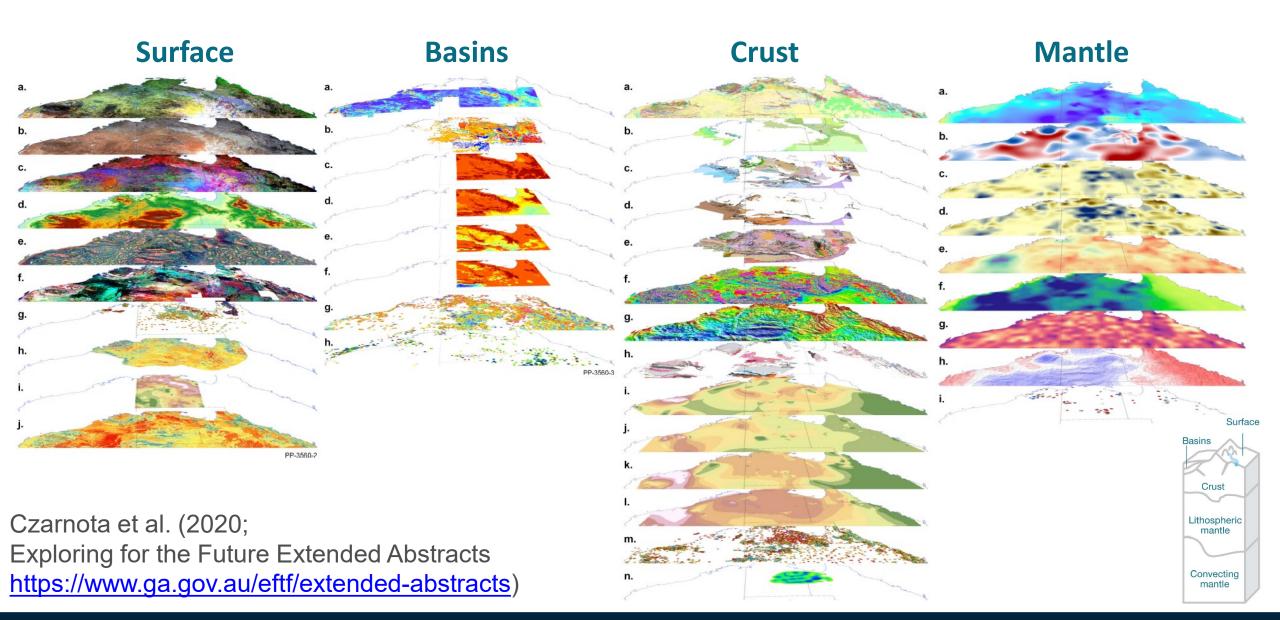
karol.czarnota@ga.gov.au

Exploring for the Future Phase Two (2020-2024) – \$125 M

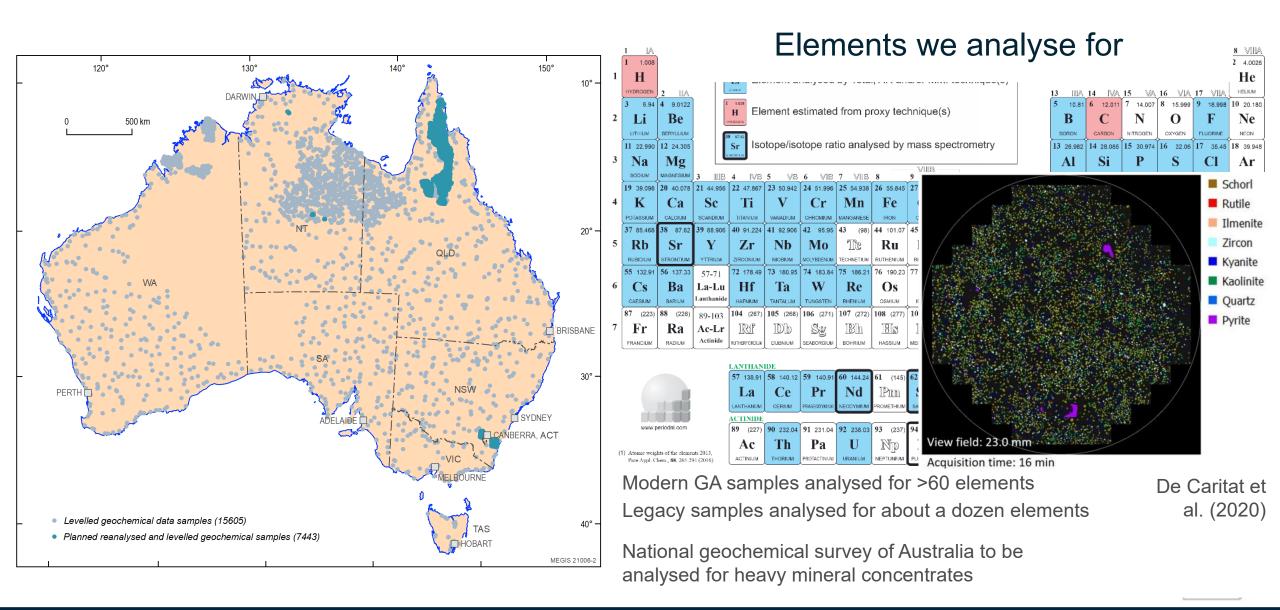


- 3x Continental-scale projects with a focus on southern Australia:
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Australia's Resources Framework (ARF) Project

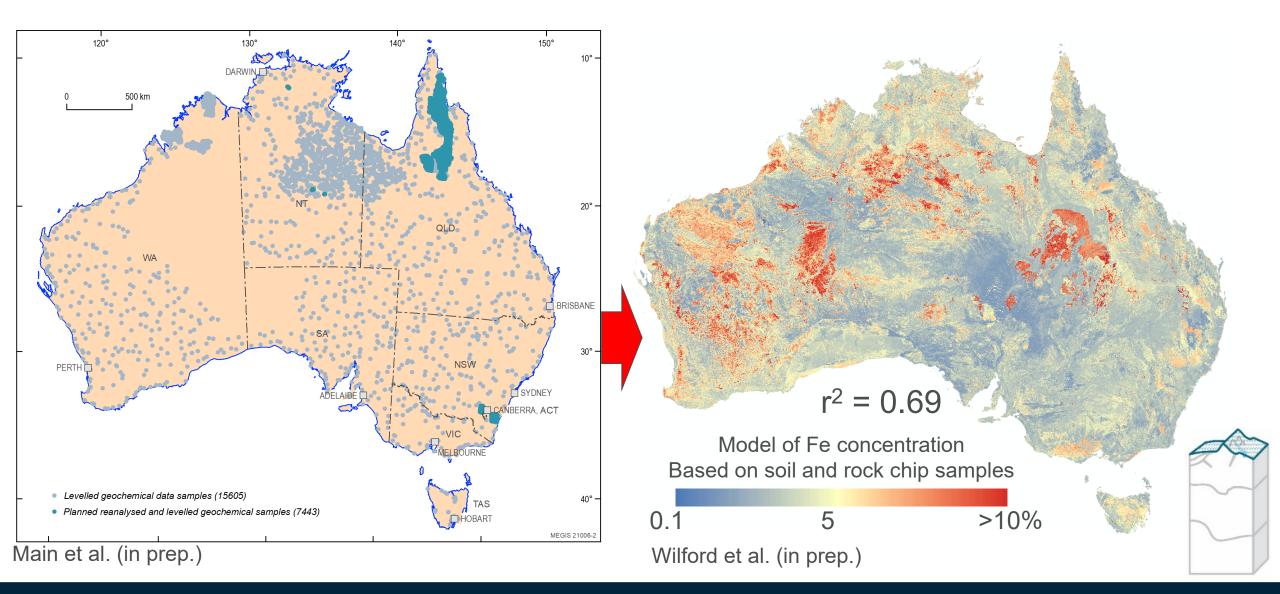


ARF: Soil Geochemistry



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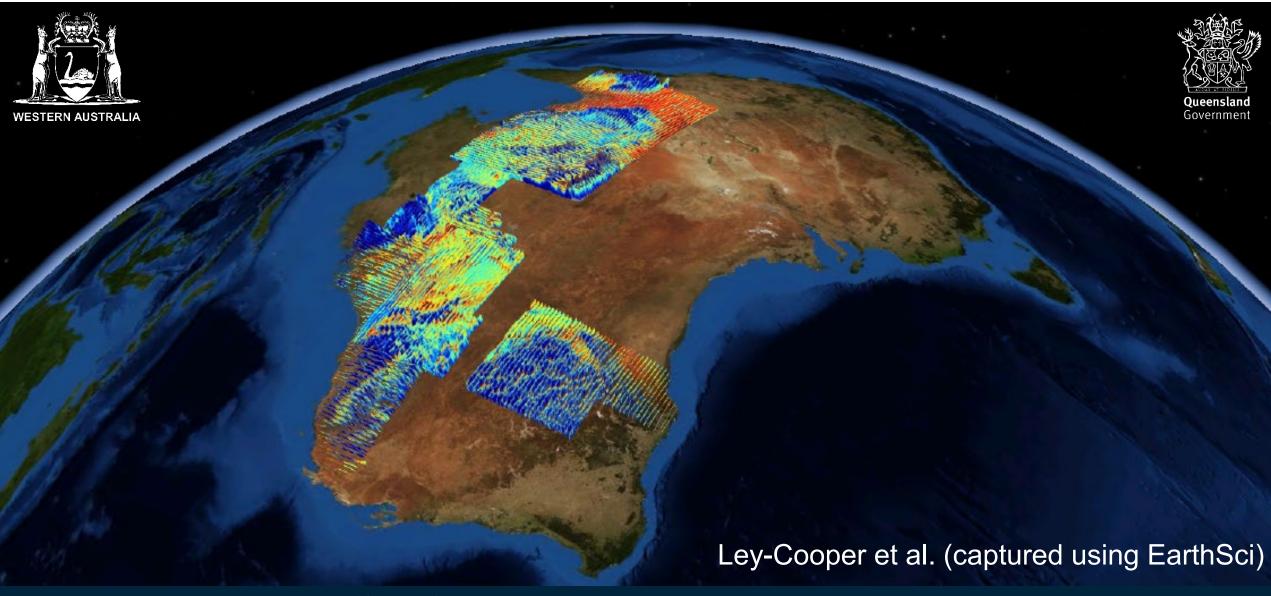
ARF: Soil Geochemistry to National Grids



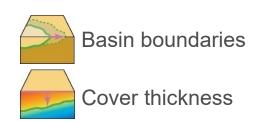
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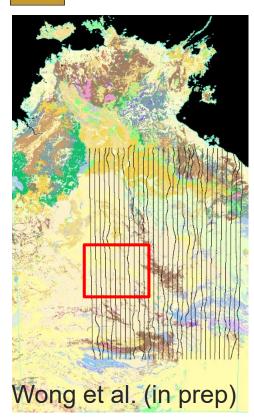
Example: Australian Airborne Electromagnetics (AusAEM)

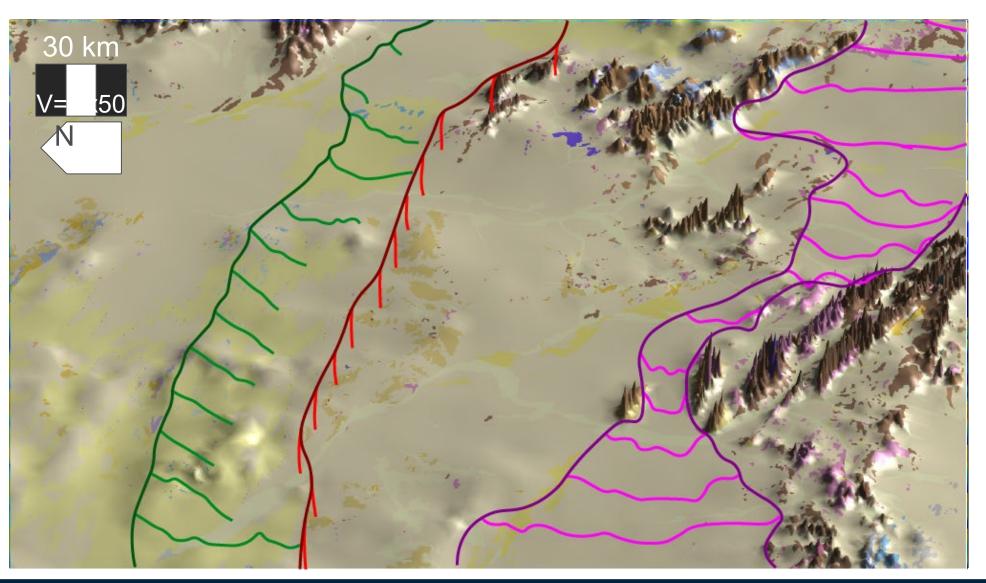


Example: Willowra Suture, Lander Trough, and palaeovalleys

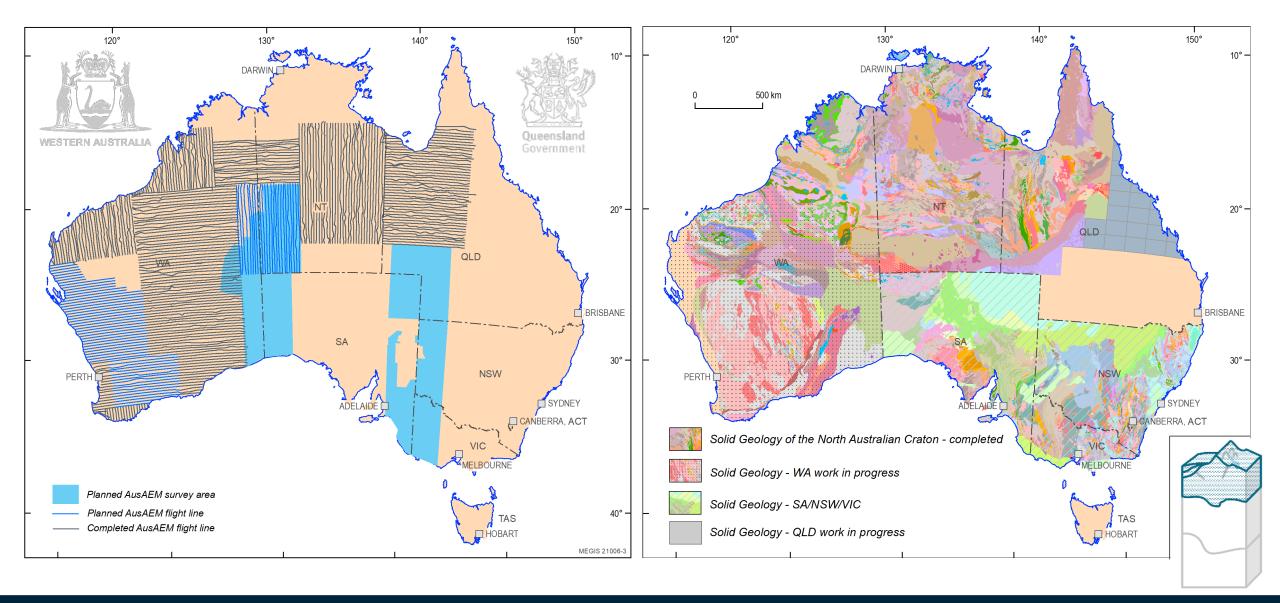








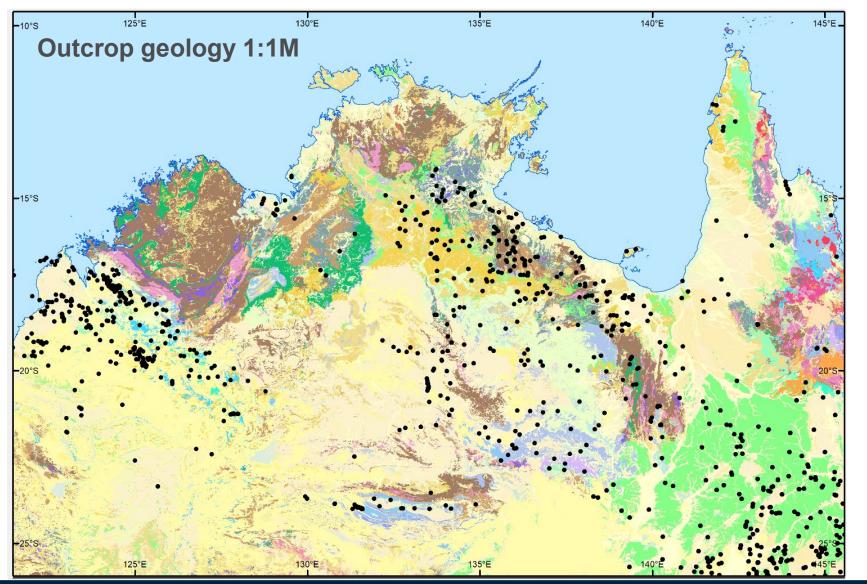
ARF: AusAEM & Solid Geology



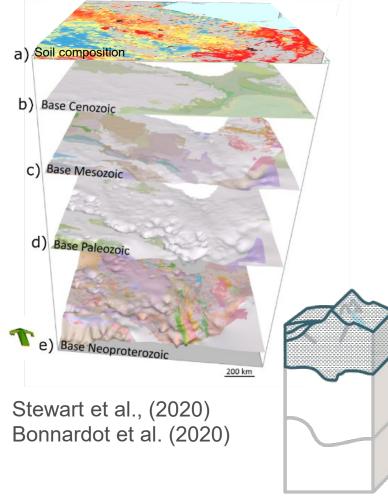
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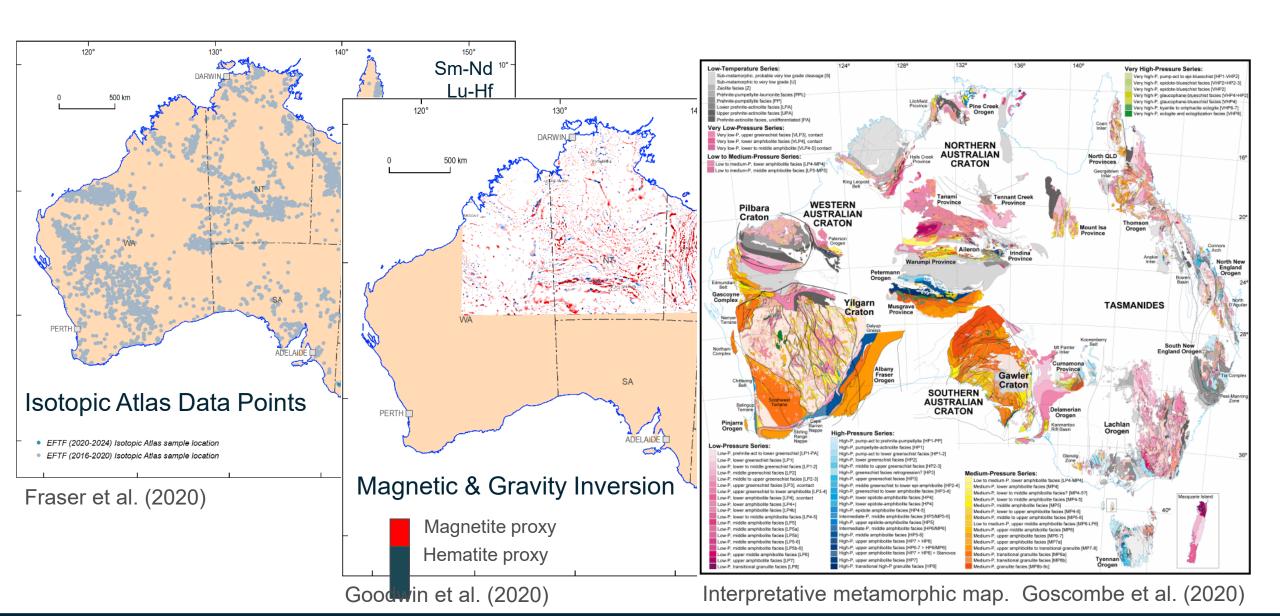
ARF: Basins/Crust – Solid Geology Mapping



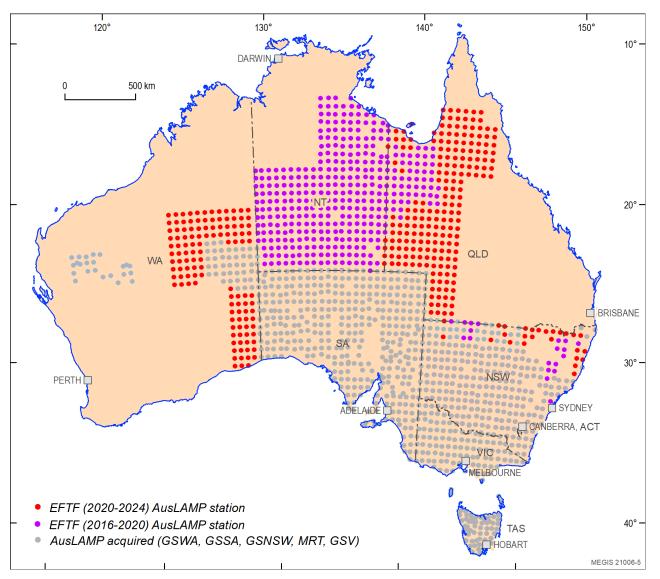
3D Integrated cover model

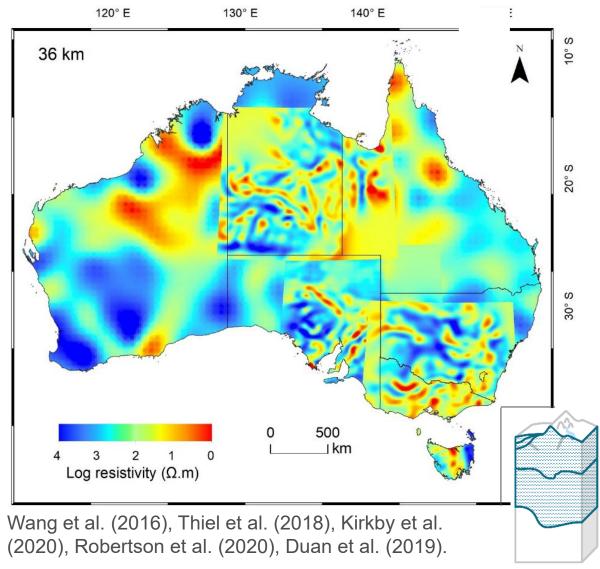


ARF: Crust

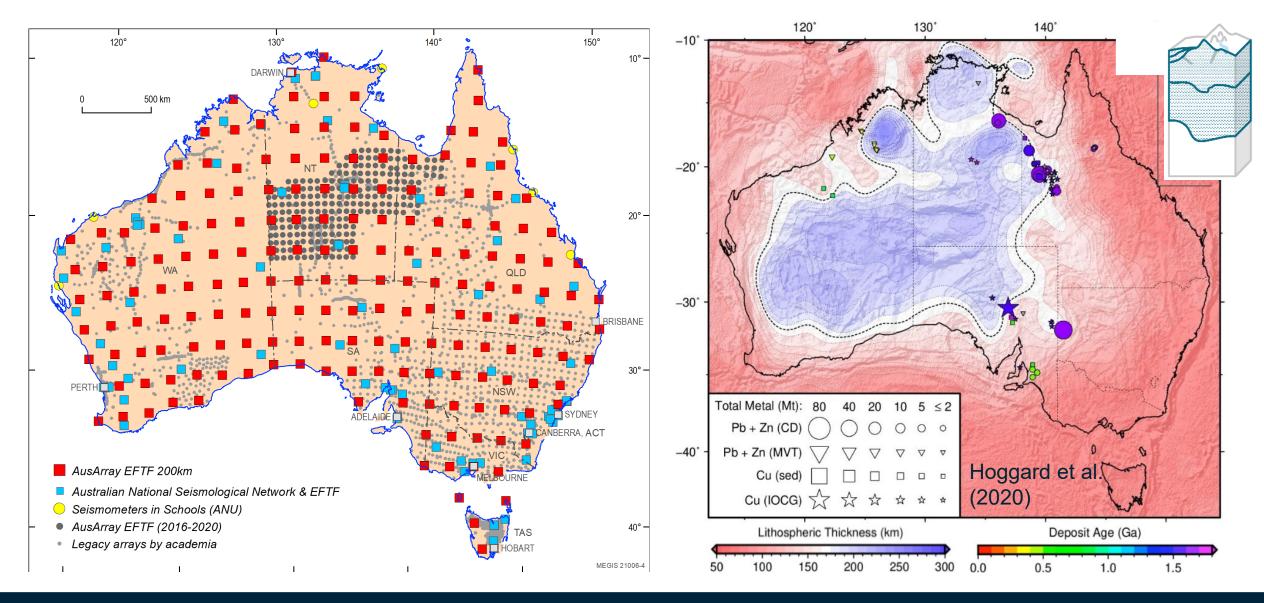


ARF: Lithospheric Mantle - AusLAMP



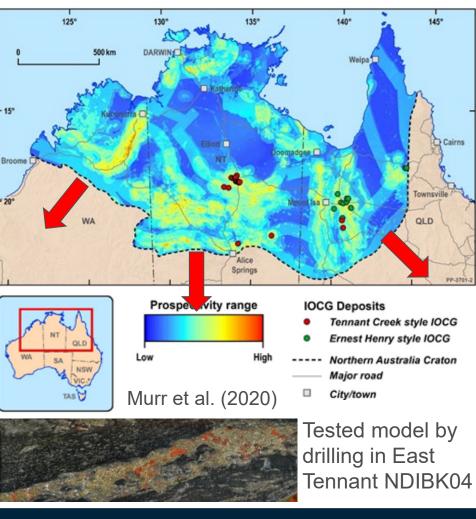


ARF: Lithospheric Mantle – AusArray & LitMod

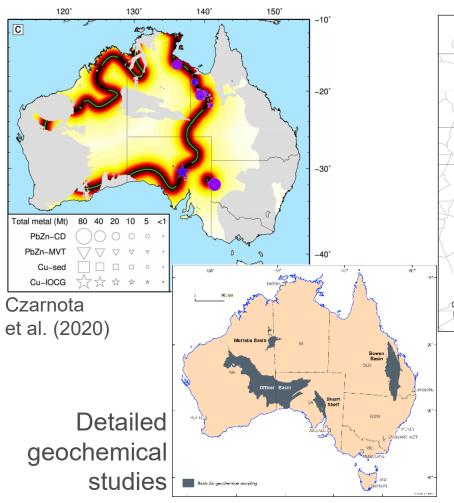


ARF: National Mineral Systems Assessments

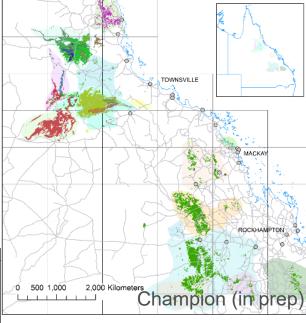
1. Expand iron oxide-copper-gold assessment



2. Improve Sediment-hosted base metal assessment

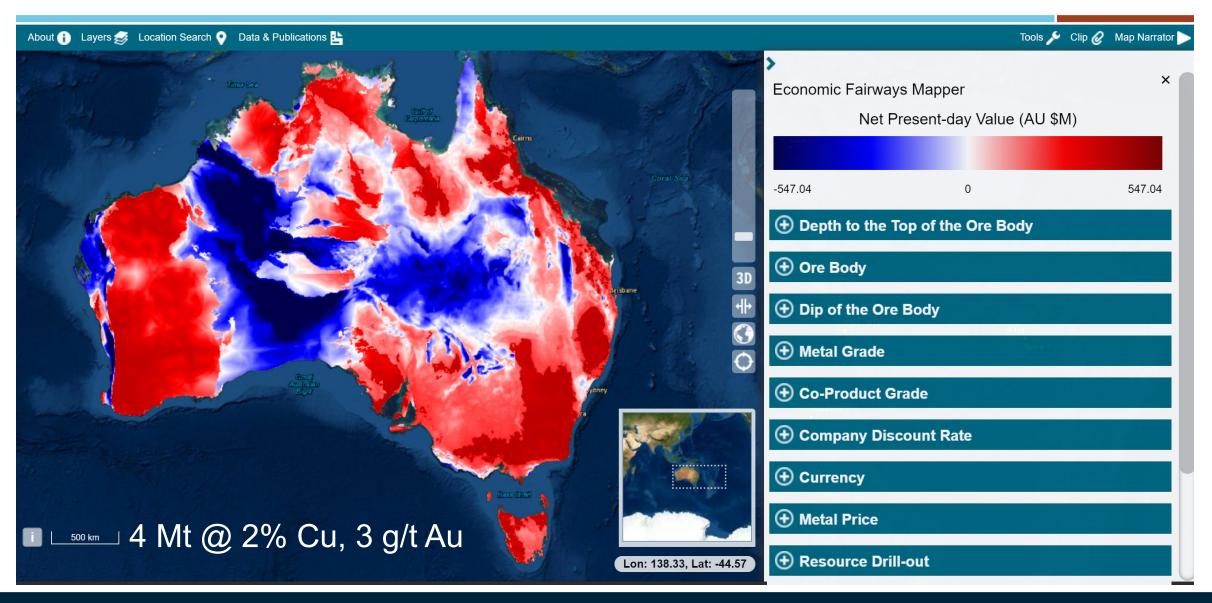


3. Alkaline rocks & related minerals

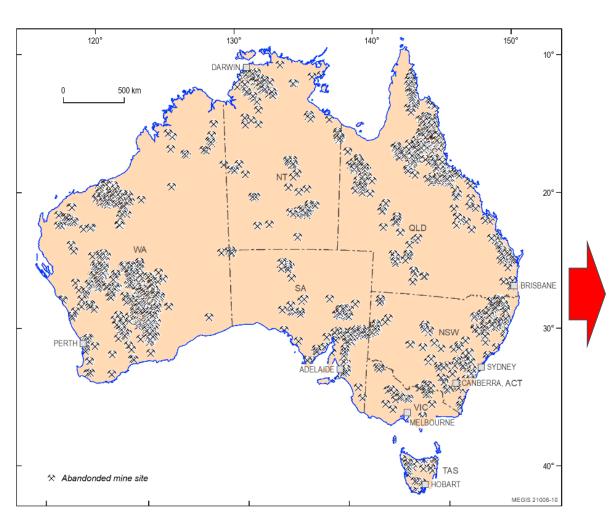


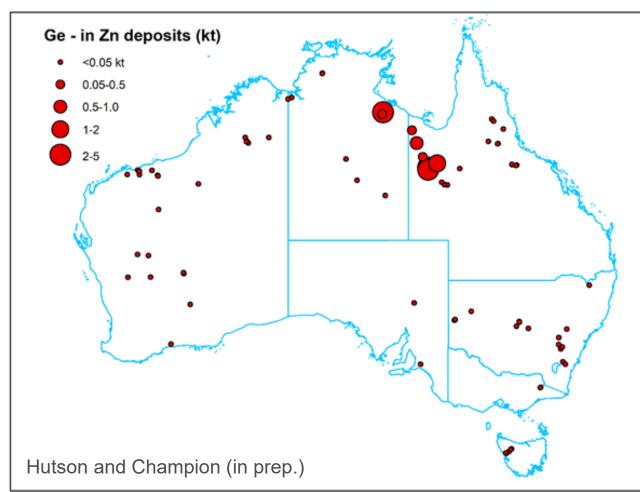
- Compile national distribution
- Undertake assessment for critical minerals

Economic Fairways Tool



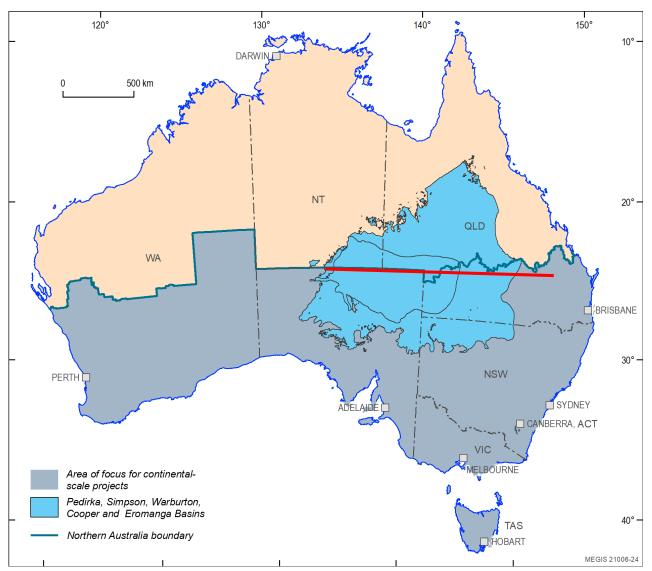
ARF: New opportunities in existing mines and mine waste

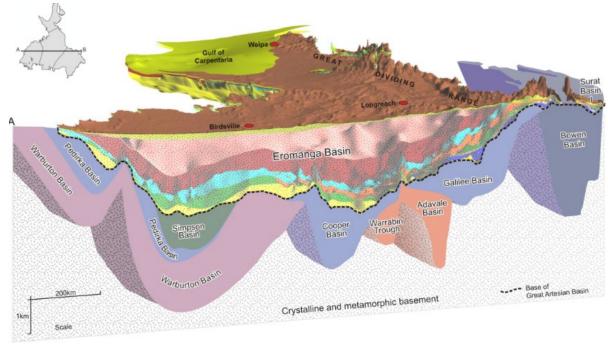




NB these results must be considered indicative only and require testing to confirm

Australia's Future Energy Resources Project





Key Questions:

- What is the hydrocarbon resource potential of Australia's central eastern basins under a variety of economic scenarios?
- Where are the fairways for low/non-hydrocarbon resources (hydrogen, enhanced oil recovery with carbon capture and storage, deep groundwater)?

National Groundwater Systems Project

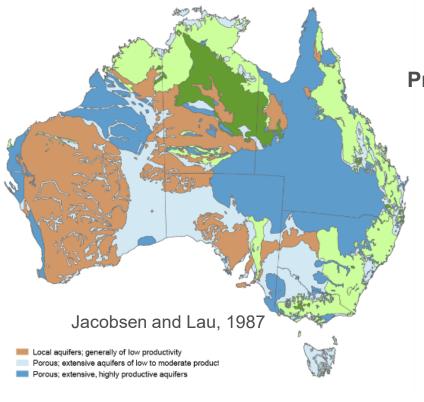


Key challenges:

Growing need for a cohesive national groundwater understanding to inform management.

Key science questions:

- Where are groundwater resources and what are their associated hydrogeology characteristics?
- Which regions most require improved groundwater system understanding?
- What is the best-practice approach to undertaking groundwater sampling, analysis and assessments?



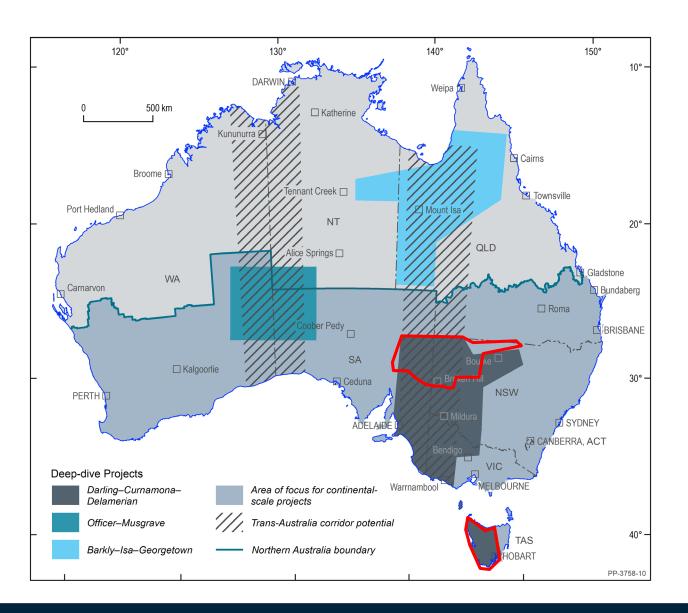
Principle hydrogeology of Australia

- Fractured or fissured; extensive aguifers of low to moderate productivity
- Fractured or fissured: extensive. highlight productivity aquifers
- Local aquifers; generally of low productivity
- Porous: extensive aguifers of low to moderate productivity
- Porous; extensive, highly productive aquifers

Planned activities:

- Develop a phased geoscientific inventory for Australia's groundwater systems
- National Aquifer Framework harmonised with GA geology
- Develop understanding of Indigenous groundwater perspectives
- Prepare best practice groundwater guidelines inc. workflows

Darling-Curnamona-Delamerian Project

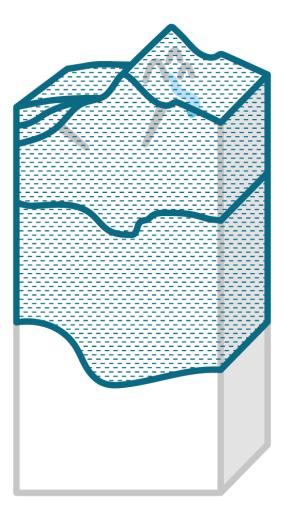


Systems





Geology

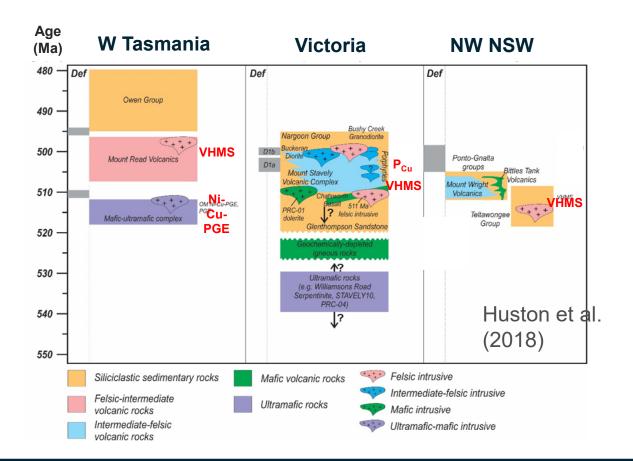


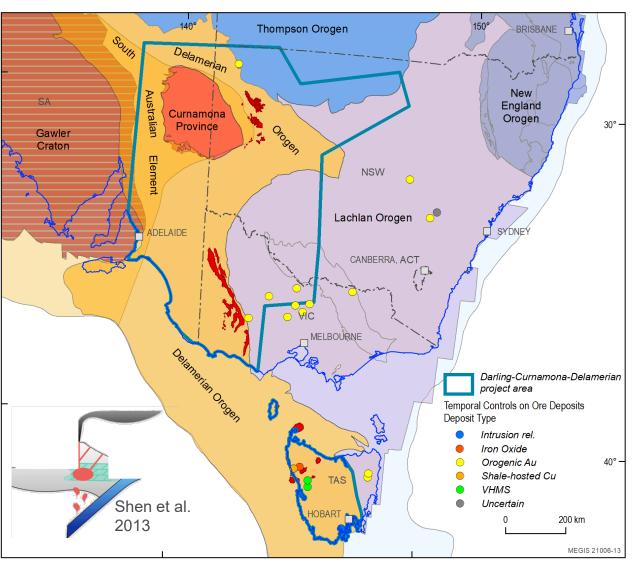
Darling-Curnamona Delamerian Project - Approach



Key challenges:

- Is the Delamerian arc prospective for large convergent margin mineral systems under cover?
- What is the best way to target exploration undercover in the Curnamon and Delamerian arc?





Darling-Curnamona Delamerian Project - Approach



Key challenges:

- Is the Delamerian arc prospective for large convergent margin mineral systems under cover?
- What is the best way to target exploration undercover in the Curnamona and Delamerian arc?

Key science questions:

- Extent, nature & variability of the Delamerian arc?
- Depth and nature of cover?
- Which tools are best applied to mineral exploration undercover?

Planned activities:

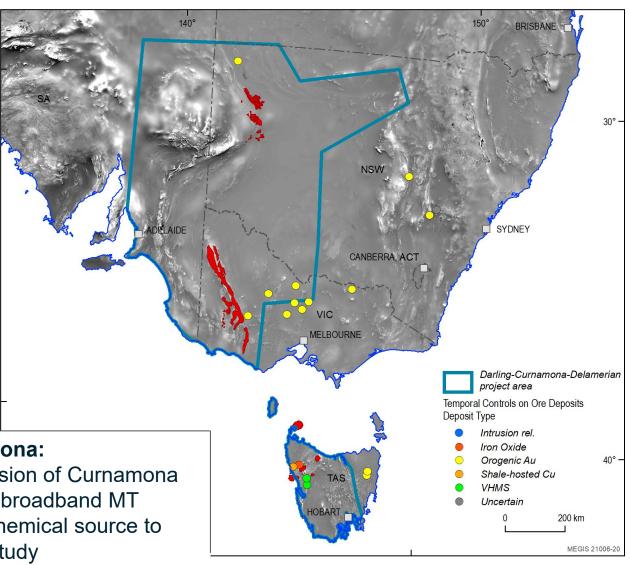
Delamerian & Curnamona Delamerian:

- A geodynamic synthesis of the region
- Airborne Electromagnetics ≤20 km - Drilling program?

- Sampling and analysis of legacy core

Curnamona:

- Deep reflection seismic Extension of Curnamona Cube broadband MT
 - Geochemical source to sink study



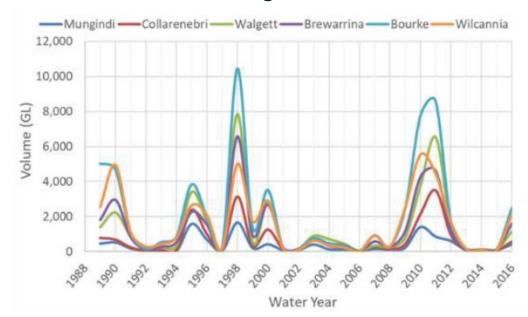
Darling-Curnamona Delamerian: Barwon-Darling River

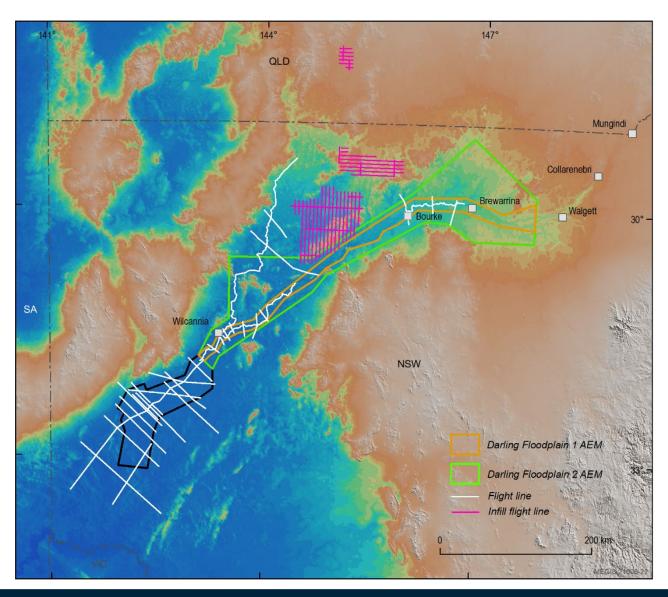


Key challenges:

- Water to support communities and industries
- Shallow saline groundwater in the region is actively managed to reduce risk to river health.
- During dry periods potable water supply to some towns in the region is scarce.

Annual Barwon-Darling River water volume





Darling-Curnamona Delamerian: Barwon-Darling River

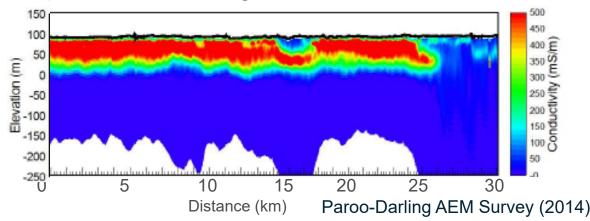


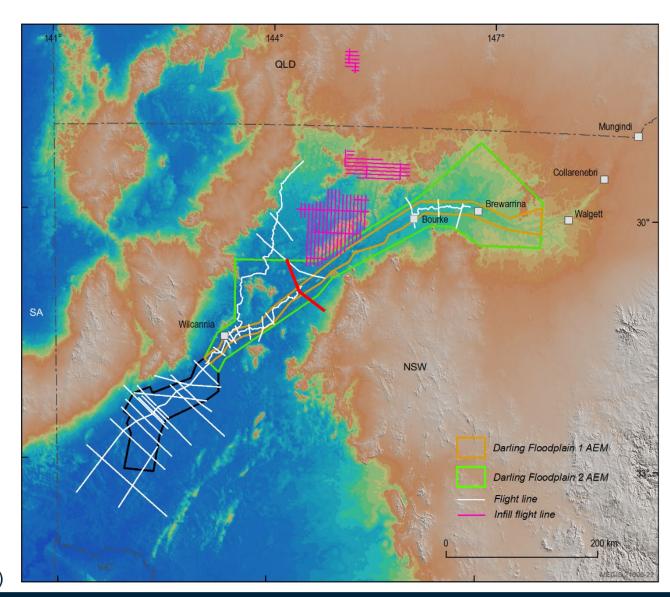
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Key science questions:

- Can salt interception schemes be improved?
- What are the facies controls on groundwater?
- Are there unknown groundwater resources & potential for storage?





Darling-Curnamona Delamerian: Barwon-Darling River



Key challenges:

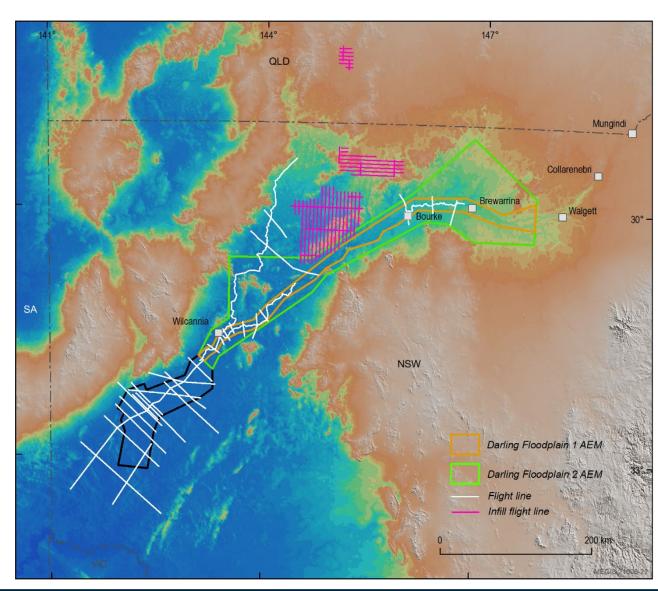
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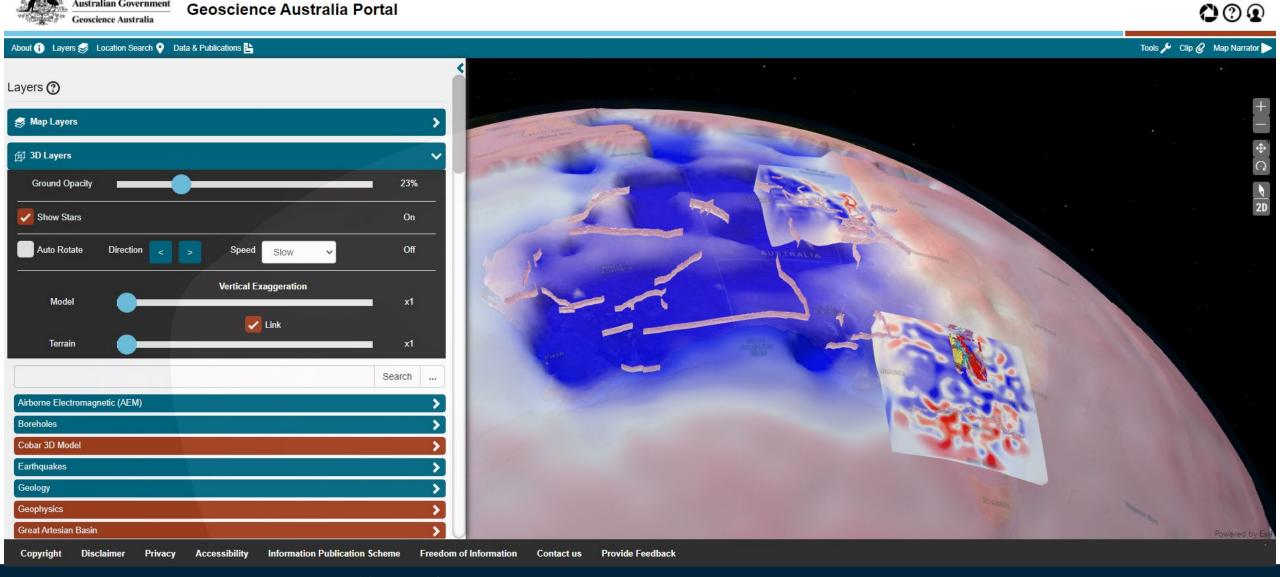
- Can salt interception schemes be improved?
- What are the facies controls on groundwater?
- Are there unknown groundwater resources & potential for storage?

Planned activities:

- A scale reduction approach to data collection:
 - Airborne electromagnetics in the corridor
 - Surface magnetic resonance surveys
 - Sonic drilling of 8 new paired bores
 - Hydrogeochemistry and dating



Enhanced Data Delivery – https://portal.ga.gov.au



Keep in touch



Access material:

Program information – https://www.ga.gov.au/eftf

Portal – www.portal.ga.gov.au



Let us know what you think:

Email – eftf@ga.gov.au



karol.czarnota@ga.gov.au



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Our government collaborators



Australian Government

Department of Industry, Innovation and Science



Australian Government

Bureau of Meteorology



Australian Government

Department of the Environment and Energy



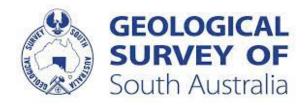






Geological Survey of Western Australia











Our collaborators from academia









Australian **National** University























